

<b>FARM CREDIT -- August 2014 -- LEASE SALE</b>
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<b>FINAL RESULTS</b>
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County	Township Range Section	Successful Bidders	Gross Acres	Net Acres	Lease Royalty Rate	Per Acre Bid	Total Due
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<b>STATE OF MONTANA</b>
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Blaine	034 N 020 E 31	Montana Land & Exploration	319.20	159.60	17.25%	\$13.00	\$2,074.80
Blaine	035 N 019 E 34	Montana Land & Exploration	40.00	20.00	17.25%	\$13.00	\$260.00
Gallatin	001 S 007 E 32	Bridger Creek Ranch Owners	240.00	120.00	15.00%	\$5.00	\$600.00
Liberty	034 N 007 E 07	Omimex Canada	618.88	309.44	17.50%	\$15.00	\$4,641.60
Liberty	034 N 007 E 12	Omimex Canada	320.00	160.00	17.50%	\$15.00	\$2,400.00
Liberty	034 N 007 E 30	Omimex Canada	312.04	156.02	17.50%	\$15.00	\$2,340.30
Liberty	035 N 007 E 23	Omimex Canada	80.00	40.00	17.50%	\$15.00	\$600.00
Richland	024 N 058 E 29	Northern Oil & Gas	240.00	120.00	20.00%	\$885.00	\$106,200.00
Roosevelt	028 N 058 E 25	Oasis Petroleum	160.00	80.00	21.00%	\$1,600.00	\$128,000.00

August 2014 Sale Statistics	Gross Acres Offered	Net Acres Offered	Gross Acres Bid	Net Acres Bid	Average Bonus	Total Bonus Bid
State of Idaho	0.00	0.00				
State of Montana	341,945.05	165,076.76	2,330.12	1,165.060	\$212.11	\$247,116.70
State of Oregon	0.00	0.00				
State of Washington	0.00	0.00				
<b>Grand Total</b>	<b>341,945.05</b>	<b>165,076.76</b>	<b>2,330.12</b>	<b>1,165.060</b>	<b>\$212.11</b>	<b>\$247,116.70</b>

<b>Rejected Bids</b>	0.00	0.000	\$0.00	\$0.00
<b>Withdrawn Bids</b>	0.00	0.000	\$0.00	\$0.00
<b>Accepted Bids</b>	2,330.12	1,165.060	\$212.11	\$247,116.70

The bolded lines are the rejected bids.