

FARM CREDIT -- November 2009 -- LEASE SALE
FINAL RESULTS

County	Township Range Section	Successful Bidders	Gross Acres	Net Acres	Lease Royalty Rate	Per Acre Bid	Total Due
STATE OF MONTANA							
Blaine	033 N 018 E 05	Hancock Enterprises	40.00	20.00	18.00%	\$54.00	\$1,080.00
Blaine	033 N 018 E 07	Hancock Enterprises	240.00	120.00	18.00%	\$37.50	\$4,500.00
Blaine	033 N 018 E 08	Sandtana	120.00	60.00	18.50%	\$18.00	\$1,080.00
Blaine	033 N 018 E 10	Hancock Enterprises	240.00	120.00	18.00%	\$37.50	\$4,500.00
Blaine	033 N 018 E 11	Sandtana	160.00	80.00	18.50%	\$18.00	\$1,440.00
Blaine	033 N 018 E 21	Sandtana	120.00	7.50	20.00%	\$18.00	\$135.00
Blaine	033 N 018 E 25	Lonetree Energy	80.00	40.00	17.50%	\$15.00	\$600.00
Blaine	033 N 018 E 26	Lonetree Energy	237.83	118.92	17.50%	\$15.00	\$1,783.73
Blaine	033 N 018 E 35	Lonetree Energy	80.00	80.00	17.50%	\$15.00	\$1,200.00
Blaine	034 N 018 E 12	Hancock Enterprises	40.00	20.00	18.00%	\$44.00	\$880.00
Blaine	034 N 019 E 06	Hancock Enterprises	111.44	55.72	18.00%	\$41.00	\$2,284.52
Blaine	035 N 018 E 07	Sandtana	162.40	81.20	22.00%	\$103.00	\$8,363.60
Blaine	035 N 018 E 18	Hancock Enterprises	200.00	100.00	18.00%	\$37.50	\$3,750.00
Blaine	035 N 018 E 20	Hancock Enterprises	120.00	60.00	18.00%	\$41.00	\$2,460.00
Blaine	035 N 019 E 19	Sandtana	80.00	40.00	18.75%	\$20.00	\$800.00
Blaine	035 N 019 E 32	Sandtana	280.00	140.00	18.75%	\$20.00	\$2,800.00
Blaine	035 N 021 E 08	Sandtana	360.00	339.98	18.75%	\$10.00	\$3,399.84
Blaine	036 N 019 E 18	Hancock Enterprises	160.00	80.00	18.00%	\$37.50	\$3,000.00
Blaine	036 N 019 E 19	Hancock Enterprises	80.00	40.00	17.50%	\$11.25	\$450.00
Chouteau	025 N 015 E 21	Hancock Enterprises	120.00	60.00	17.00%	\$27.50	\$1,650.00
Hill	033 N 014 E 24	Sandtana	160.00	80.00	17.50%	\$20.00	\$1,600.00
Hill	033 N 016 E 02	Sandtana	319.53	159.77	18.75%	\$35.00	\$5,591.78
Hill	033 N 017 E 17	Lonetree Energy	320.00	160.00	17.50%	\$15.00	\$2,400.00
Hill	034 N 012 E 04	Iofina Natural Gas	335.96	167.98	17.50%	\$5.00	\$839.90
Hill	034 N 012 E 08	Iofina Natural Gas	320.00	160.00	17.50%	\$5.00	\$800.00
Hill	034 N 012 E 17	Iofina Natural Gas	320.00	160.00	17.50%	\$5.00	\$800.00
Hill	034 N 012 E 32	Iofina Natural Gas	320.00	160.00	17.50%	\$5.00	\$800.00
Hill	034 N 013 E 01	Lonetree Energy	320.00	160.00	17.50%	\$7.00	\$1,120.00
Hill	034 N 013 E 11	Lonetree Energy	40.00	20.00	17.50%	\$7.00	\$140.00
Hill	034 N 013 E 12	Lonetree Energy	280.00	140.00	17.50%	\$7.00	\$980.00
Hill	034 N 013 E 13	Lonetree Energy	320.00	160.00	17.50%	\$7.00	\$1,120.00
Hill	034 N 014 E 07	Lonetree Energy	320.00	160.00	17.50%	\$7.00	\$1,120.00
Hill	034 N 014 E 17	Lonetree Energy	160.00	80.00	17.50%	\$7.00	\$560.00
Hill	034 N 014 E 18	Lonetree Energy	160.00	80.00	17.50%	\$7.00	\$560.00
Hill	034 N 015 E 01	Gary Willis	479.60	239.80	17.50%	\$5.00	\$1,199.00
Hill	035 N 014 E 14	Sandtana	160.00	10.00	20.00%	\$15.00	\$150.00
Hill	035 N 016 E 11	Hancock Enterprises	320.00	160.00	18.00%	\$41.50	\$6,640.00
Hill	036 N 015 E 31	Hancock Enterprises	310.64	155.32	18.00%	\$41.50	\$6,445.78
McCone	027 N 050 E 28	Gary Willis	160.00	80.00	15.00%	\$5.00	\$400.00
Park	004 N 008 E 05	Energy Consultants	502.12	251.06	15.00%	\$13.00	\$3,263.78
Park	004 N 008 E 07	Energy Consultants	606.48	303.24	15.00%	\$13.00	\$3,942.12
Park	004 N 008 E 09	Energy Consultants	640.00	320.00	15.00%	\$16.00	\$5,120.00
Park	004 N 008 E 10	Energy Consultants	280.00	140.00	15.00%	\$16.00	\$2,240.00
Park	004 N 008 E 17	Energy Consultants	640.00	320.00	15.00%	\$13.00	\$4,160.00
Park	004 N 008 E 18	Energy Consultants	606.88	303.44	15.00%	\$13.00	\$3,944.72
Park	004 N 008 E 19	Energy Consultants	320.00	160.00	15.00%	\$13.00	\$2,080.00

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Park	004 N 008 E 21	Energy Consultants	640.00	320.00	15.00%	\$16.00	\$5,120.00
Park	004 N 008 E 22	Energy Consultants	80.00	40.00	15.00%	\$16.00	\$640.00
Park	004 N 008 E 29	Energy Consultants	320.00	160.00	15.00%	\$10.00	\$1,600.00
Park	005 N 008 E 29	Energy Consultants	640.00	320.00	15.00%	\$13.00	\$4,160.00
Park	005 N 008 E 32	Energy Consultants	320.00	160.00	15.00%	\$13.00	\$2,080.00
Powder River	006 S 052 E 08	Zone Exploration	320.00	160.00	15.00%	\$6.50	\$1,040.00
Roosevelt	029 N 058 E 09	Oasis Petroleum	280.00	140.00	18.00%	\$335.00	\$46,900.00
Roosevelt	029 N 058 E 17	Oasis Petroleum	240.00	120.00	18.00%	\$335.00	\$40,200.00
Roosevelt	030 N 058 E 07	Diamond Resources	308.04	154.02	17.50%	\$150.00	\$23,103.00
Sheridan	031 N 058 E 23	The Armstrong Corporation	160.00	80.00	18.00%	\$78.00	\$6,240.00
Sheridan	032 N 058 E 10	The Armstrong Corporation	160.00	80.00	18.00%	\$78.00	\$6,240.00
Sheridan	032 N 058 E 15	The Armstrong Corporation	320.00	160.00	18.00%	\$78.00	\$12,480.00
Toole	032 N 002 E 02	Robinson Oil Company	80.00	40.00	15.00%	\$10.00	\$400.00
Toole	032 N 002 E 11	Robinson Oil Company	240.00	120.00	15.00%	\$10.00	\$1,200.00
Toole	032 N 002 E 13	Robinson Oil Company	200.00	100.00	15.00%	\$10.00	\$1,000.00
Wibaux	013 N 059 E 34	Petro-Hunt LLC	160.00	80.00	16.67%	\$15.00	\$1,200.00
Wibaux	014 N 059 E 04	Petro-Hunt LLC	161.72	80.86	16.67%	\$15.00	\$1,212.90
Wibaux	014 N 059 E 09	Petro-Hunt LLC	585.99	293.00	16.67%	\$15.00	\$4,394.93
Wibaux	014 N 059 E 30	Petro-Hunt LLC	483.68	241.84	16.67%	\$15.00	\$3,627.60

November 2009 Sale Statistics	Gross Acres Offered	Net Acres Offered	Gross Acres Bid	Net Acres Bid	Average Bonus	Total Bonus Bid
State of Idaho	0.00	0.00				
State of Montana	195,458.74	95,793.76	17,452.31	8,803.64	\$30.33	\$267,012.19
State of Oregon	0.00	0.00				
State of Washington	0.00	0.00				
Grand Total	195,458.74	95,793.76	17,452.31	8,803.64	\$30.33	\$267,012.19

Rejected Bids	0.00	0.00	\$0.00	\$0.00
Withdrawn Bids	0.00	0.00	\$0.00	\$0.00
Accepted Bids	17,452.31	8,803.64	\$30.33	\$267,012.19