

Northwest Farm Credit Services Stockholders Vote to Approve Merger

Spokane, WA (November 18, 2022) - At separate special meetings of stockholders held on November 17, 2022, the voting stockholders of Northwest Farm Credit Services and the voting stockholders of Farm Credit West approved the merger of the two associations.

The voting stockholders of each association have the right to petition for a reconsideration vote. The petition must be signed by 15% of either association's voting stockholders and must be filed with the Farm Credit Administration (FCA) within the 35-day period commencing November 18. Assuming no reconsideration petition is filed and FCA grants final approval of the merger, the merger will be effective January 1, 2023. The new association, AgWest Farm Credit, will operate under the leadership of current Farm Credit West CEO, Mark Littlefield and a management team from both associations. Headquarters will be in Spokane with regional operating centers in each state. No office closures or branch staffing changes are anticipated as part of this merger.

All stockholders have been sent a notice of this approval by the third-party tabulator.

Both associations serve producers, agribusinesses, and related industries across the West. The merged association will serve customers in Alaska, Arizona, California, Idaho, Oregon, Montana and Washington.

About Northwest FCS

Northwest FCS is a \$15 billion financial cooperative providing financing and related services to farmers, ranchers, agribusinesses, commercial fishing operations, timber producers, rural homeowners and crop insurance customers in Montana, Idaho, Oregon, Washington and Alaska. Northwest FCS is a member of the nationwide Farm Credit System that supports agriculture and rural communities with reliable, consistent credit and financial services. For more information, go to northwestfcs.com.

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