

FARM CREDIT -- June 2013 -- LEASE SALE
FINAL RESULTS

County	Township Range Section	Successful Bidders	Gross Acres	Net Acres	Lease Royalty Rate	Per Acre Bid	Total Due
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STATE OF MONTANA

Dawson	019 N 056 E 24	Montana Oil Properties	480.00	240.00	17.00%	\$105.00	\$25,200.00
Dawson	019 N 056 E 25	Montana Oil Properties	640.00	320.00	17.00%	\$105.00	\$33,600.00
Dawson	019 N 056 E 26	Montana Oil Properties	160.00	80.00	17.00%	\$105.00	\$8,400.00
Musselshell	008 N 029 E 35	Zone Exploration	640.00	320.00	16.50%	\$20.00	\$6,400.00
Musselshell	008 N 030 E 24	Zone Exploration	320.00	160.00	16.50%	\$50.00	\$8,000.00
Musselshell	008 N 030 E 26	Zone Exploration	160.00	80.00	16.50%	\$50.00	\$4,000.00
Musselshell	009 N 025 E 17	Zone Exploration	640.00	320.00	16.50%	\$75.00	\$24,000.00
Musselshell	009 N 027 E 24	Zone Exploration	240.00	120.00	16.50%	\$50.00	\$6,000.00
Richland	025 N 058 E 27	Whiting Petroleum	320.00	160.00	19.00%	\$2,112.00	\$337,920.00
Richland	025 N 058 E 34	Whiting Petroleum	160.00	80.00	19.00%	\$2,112.00	\$168,960.00
Richland	025 N 058 E 35	Whiting Petroleum	160.00	80.00	19.00%	\$1,215.00	\$97,200.00
Richland	027 N 054 E 33	Bid Rejected	120.00	60.00	18.50%	\$125.00	\$7,500.00
Sheridan	031 N 058 E 26	Bid Rejected	160.00	80.00	18.00%	\$75.00	\$6,000.00
Sheridan	034 N 057 E 07	Bid Rejected	76.90	38.45	18.00%	\$75.00	\$2,883.75
Sheridan	037 N 058 E 10	Bid Rejected	224.59	112.30	18.00%	\$75.00	\$8,422.13
Sheridan	037 N 058 E 15	Bid Rejected	80.00	40.00	18.00%	\$75.00	\$3,000.00

June 2013 Sale Statistics	Gross Acres Offered	Net Acres Offered	Gross Acres Bid	Net Acres Bid	Average Bonus	Total Bonus Bid
State of Idaho	0.00	0.00				
State of Montana	294,536.74	142,699.53	4,581.49	2,290.745	\$326.31	\$747,485.88
State of Oregon	0.00	0.00				
State of Washington	0.00	0.00				
Grand Total	294,536.74	142,699.53	4,581.49	2,290.745	\$326.31	\$747,485.88

Rejected Bids	661.49	330.745	\$84.07	\$27,805.88
Withdrawn Bids	0.00	0.000	\$0.00	\$0.00
Accepted Bids	3,920.00	1,960.000	\$367.18	\$719,680.00
	4,581.49	2,290.745		\$747,485.88

The bolded lines are the rejected bids.