

FARM CREDIT -- May 2009 -- LEASE SALE
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FINAL RESULTS

County	Township Range Section	Successful Bidders	Gross Acres	Net Acres	Lease Royalty Rate	Per Acre Bid	Total Due
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STATE OF MONTANA

Blaine	034 N 020 E 31	Hancock Enterprises	319.20	159.60	17.50%	\$57.25	\$9,137.10
Blaine	034 N 022 E 09	Bid Rejected	320.00	160.00	16.67%	\$7.50	\$1,200.00
Blaine	035 N 019 E 34	Hancock Enterprises	40.00	20.00	17.50%	\$81.25	\$1,625.00
Blaine	036 N 018 E 06	Bid Rejected	389.47	194.74	16.67%	\$7.50	\$1,460.51
Hill	031 N 014 E 22	Hancock Enterprises	75.25	75.25	17.50%	\$66.25	\$4,985.31
Hill	031 N 017 E 07	Hancock Enterprises	40.00	20.00	17.50%	\$77.50	\$1,550.00
Hill	031 N 017 E 18	Bid Rejected	80.00	40.00	16.67%	\$7.50	\$300.00
Hill	035 N 015 E 25	Lonetree Energy	320.00	160.00	18.75%	\$75.00	\$12,000.00
Hill	036 N 017 E 28	Bid Rejected	160.00	80.00	16.67%	\$7.50	\$600.00
Hill	036 N 017 E 29	Bid Rejected	160.00	80.00	16.67%	\$7.50	\$600.00
Hill	037 N 008 E 20	Bid Rejected	320.00	160.00	16.67%	\$7.50	\$1,200.00
Liberty	032 N 004 E 24	Bid Rejected	640.00	320.00	16.67%	\$3.00	\$960.00
Liberty	032 N 005 E 31	Bid Rejected	160.00	80.00	16.67%	\$3.00	\$240.00
Liberty	032 N 006 E 02	Bid Rejected	80.00	40.00	16.67%	\$3.00	\$120.00
Liberty	032 N 007 E 07	Bid Rejected	120.00	60.00	16.67%	\$3.00	\$180.00
Liberty	032 N 007 E 15	Bid Rejected	160.00	80.00	16.67%	\$3.00	\$240.00
Liberty	032 N 007 E 17	Bid Rejected	160.00	80.00	16.67%	\$3.00	\$240.00
Liberty	032 N 007 E 18	Bid Rejected	160.00	80.00	16.67%	\$3.00	\$240.00
Liberty	032 N 007 E 22	Bid Rejected	320.00	160.00	16.67%	\$3.00	\$480.00
Liberty	032 N 007 E 25	Bid Rejected	320.00	160.00	16.67%	\$3.00	\$480.00
Liberty	032 N 007 E 26	Bid Rejected	320.00	160.00	16.67%	\$3.00	\$480.00
Liberty	032 N 007 E 27	Bid Rejected	320.00	160.00	16.67%	\$3.00	\$480.00
Liberty	032 N 007 E 28	Bid Rejected	640.00	320.00	16.67%	\$3.00	\$960.00
Liberty	033 N 006 E 01	Bid Rejected	80.00	40.00	16.67%	\$3.00	\$120.00
Liberty	033 N 006 E 04	Bid Rejected	160.84	80.42	16.67%	\$3.00	\$241.26
Liberty	033 N 006 E 12	Bid Rejected	240.00	120.00	16.67%	\$3.00	\$360.00
Liberty	033 N 006 E 35	Bid Rejected	80.00	40.00	16.67%	\$3.00	\$120.00
Liberty	033 N 007 E 14	Bid Rejected	320.00	160.00	16.67%	\$3.00	\$480.00
Liberty	033 N 007 E 15	Bid Rejected	320.00	160.00	16.67%	\$3.00	\$480.00
Liberty	033 N 007 E 33	Bid Rejected	280.00	140.00	16.67%	\$3.00	\$420.00
Liberty	033 N 007 E 06	Bid Rejected	313.88	156.94	16.67%	\$3.00	\$470.82
Liberty	033 N 007 E 07	Bid Rejected	309.28	154.64	16.67%	\$3.00	\$463.92
Liberty	033 N 007 E 09	Bid Rejected	320.00	160.00	16.67%	\$3.00	\$480.00
Liberty	033 N 007 E 20	Bid Rejected	240.00	120.00	16.67%	\$3.00	\$360.00
Liberty	034 N 004 E 17	Bid Rejected	320.00	160.00	16.67%	\$3.00	\$480.00
Liberty	034 N 005 E 08	Bid Rejected	280.00	140.00	16.67%	\$3.00	\$420.00
Liberty	034 N 005 E 09	Bid Rejected	40.00	20.00	16.67%	\$3.00	\$60.00
Liberty	034 N 006 E 33	Bid Rejected	160.00	80.00	16.67%	\$3.00	\$240.00
Liberty	034 N 007 E 05	Bid Rejected	320.00	160.00	16.67%	\$3.00	\$480.00
Liberty	034 N 007 E 07	Omimex Canada	618.88	309.44	17.65%	\$10.50	\$3,249.12
Liberty	034 N 007 E 12	Omimex Canada	320.00	160.00	17.65%	\$10.50	\$1,680.00
Liberty	034 N 007 E 13	Bid Rejected	640.00	180.00	16.67%	\$3.00	\$540.00
Liberty	034 N 007 E 14	Bid Rejected	320.00	160.00	16.67%	\$3.00	\$480.00
Liberty	034 N 007 E 18	Bid Rejected	620.80	310.40	16.67%	\$3.00	\$931.20
Liberty	034 N 007 E 19	Bid Rejected	35.50	17.75	16.67%	\$3.00	\$53.25
Liberty	034 N 007 E 22	Bid Rejected	640.00	320.00	16.67%	\$3.00	\$960.00

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Liberty	034 N 007 E 27	Bid Rejected	320.00	160.00	16.67%	\$3.00	\$480.00
Liberty	034 N 007 E 30	Omimex Canada	312.04	156.02	17.65%	\$10.50	\$1,638.21
Liberty	034 N 007 E 34	Bid Rejected	320.00	160.00	16.67%	\$3.00	\$480.00
Liberty	035 N 006 E 13	Bid Rejected	320.00	160.00	16.67%	\$3.00	\$480.00
Liberty	035 N 007 E 02	Bid Rejected	319.96	159.98	16.67%	\$3.00	\$479.94
Liberty	035 N 007 E 03	Bid Rejected	320.04	160.02	16.67%	\$3.00	\$480.06
Liberty	035 N 007 E 13	Bid Rejected	320.00	160.00	16.67%	\$3.00	\$480.00
Liberty	035 N 007 E 15	Bid Rejected	160.00	80.00	16.67%	\$3.00	\$240.00
Liberty	035 N 007 E 21	Bid Rejected	320.00	160.00	16.67%	\$3.00	\$480.00
Liberty	035 N 007 E 22	Bid Rejected	320.00	160.00	16.67%	\$3.00	\$480.00
Liberty	035 N 007 E 23	Omimex Canada	80.00	40.00	17.65%	\$10.50	\$420.00
Liberty	035 N 007 E 25	Bid Rejected	400.00	200.00	16.67%	\$3.00	\$600.00
Liberty	035 N 007 E 26	Bid Rejected	160.00	80.00	16.67%	\$3.00	\$240.00
Liberty	035 N 007 E 27	Bid Rejected	160.00	80.00	16.67%	\$3.00	\$240.00
Liberty	035 N 007 E 30	Bid Rejected	320.00	160.00	16.67%	\$3.00	\$480.00
Liberty	035 N 007 E 31	Bid Rejected	298.04	149.02	16.67%	\$3.00	\$447.06
Liberty	035 N 007 E 34	Bid Rejected	440.00	220.00	16.67%	\$3.00	\$660.00
Liberty	035 N 007 E 35	Bid Rejected	120.00	60.00	16.67%	\$3.00	\$180.00
Liberty	036 N 007 E 13	Bid Rejected	320.00	160.00	16.67%	\$3.00	\$480.00
Richland	025 N 058 E 27	Cody Oil & Gas	320.00	160.00	17.50%	\$81.00	\$12,960.00
Richland	025 N 058 E 34	Cody Oil & Gas	160.00	80.00	17.50%	\$81.00	\$6,480.00
Richland	025 N 058 E 35	Cody Oil & Gas	160.00	80.00	17.50%	\$81.00	\$6,480.00
Richland	026 N 054 E 12	Cody Oil & Gas	80.00	40.00	17.50%	\$61.00	\$2,440.00

May 2009 Sale Statistics	Gross Acres Offered	Net Acres Offered	Gross Acres Bid	Net Acres Bid	Average Bonus	Total Bonus Bid
State of Idaho	0.00	0.00				
State of Montana	268,563.95	130,128.07	18,653.18	9,224.22	\$9.88	\$91,152.77
State of Oregon	0.00	0.00				
State of Washington	0.00	0.00				
Grand Total	268,563.95	130,128.07	18,653.18	9,224.22	\$9.88	\$91,152.77

Rejected Bids	15,807.81	7,763.91	\$3.41	\$26,508.02
Withdrawn Bids	0.00	0.00	\$0.00	\$0.00
Accepted Bids	2,845.37	1,460.31	\$44.27	\$64,644.74

The bolded lines are the rejected bids.